Message Text

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DRAFTED BY IO/UNESCO:WPOBRIEN:LL APPROVED BY IO/UNESCO:CWARVARIV IO/IBC:WMSOUTHWORTH

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NESCO

E.O. 11652: N/A

TAGS: AORG, UNESCO, PORG

SUBJECT: UNESCO: FY 1979-1980 DRAFT PROGRAM AND BUDGET

REF: PARIS 12356

- 1. DEPT APPRECIATES REFTEL REGARDING EFFECT DROP IN U.S. DOLLAR VIS-A-VIS FRENCH FRANC WILL HAVE ON UNESCO BUDGET LEVEL. HOWEVER, EXECUTIVE BOARD WILL NOT TAKE UP BUDGET FIGURE UNTIL ITS FALL (105TH) SESSION. IN VIEW OF THE DAILY FLUCTUATION IN THE DOLLAR-FRANC EXCHANGE RATE AND OUR INABILITY TO DETERMINE WHAT THE AVERAGE RATE MIGHT BE BY THEN, THE DEPT RESERVES ITS POSITION ON THE BUDGET IT WILL FINALLY SUPPORT.
- 2. USDEL TO 104TH EXBD SHOULD AVOID DISCUSSION OF FINAL LIMITED OFFICIAL USE

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BUDGET FIGURE IF POSSIBLE. IF NOT, USDEL MAY ACKNOWLEDGE THAT THE U-S. IS AWARE OF THE RELATIONSHIP OF THE EXCHANGE RATE TO THE FINAL BUDGET LEVEL AND WILL MAKE ITS POSITION KNOWN AT THE APPROPRIATE TIME. CHRISTOPHER

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Message Attributes

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Concepts: BUDGETS, POLICIES, INTERNATIONAL ORGANIZATIONS, FOREIGN EXCHANGE RATES

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Disposition Event:
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